

MT. SHERMAN WATER ASSOCIATION
BOARD OF DIRECTOR'S MEETING
WEDNESDAY DECEMBER 12TH 2007
5:30 P.M.

Dear Directors:

Enclosed please find the board of directors meeting, transaction report and director's report for the month of November 2007.

William Sloss contacted me regarding his past due bill. He had a leak in September of 2006, the situation was resolved, by giving him credit for the amount he has paid for the time period he did not have water service.

I have received a \$100.00 refund check from Killingsworth/Porterfield for the amount charged for the audit.

Director's report shows we sold more water than we pumped. The only explanation is the time the meters were read and the time frame the master meter was read.

Disconnections were Betty Garrett, Neal Colclasure(vacation disconnect) William Sloss(vacation disconnect) and Victor Snyder, three new customers added Rebecca Matlock, Donald Long and Tim Tolles.

The water drop box has been built, they hit rock when they tried to install it at the Fire Station and will have to adjust the bottom.

If you have any questions before the meeting please feel free to give me a call.

Thank you,



Karen Edgmon
Billing Clerk
Mt. Sherman Water Association

Transaction Report

11/1/07 Through 11/30/07

Date	Num	Description	Memo	Category	Clr	Amount
		BALANCE 10/31/07				23,464.84
11/1/07	3762	L M S	water bill forms	Supplies, Bus		-214.88
11/5/07	DEP			Water Sales		1,630.50
11/12/07	3763	Karen Edgmon		Contract Labor		-981.50
11/12/07	3764	Sam's Wholesale Club	ink cartridges	Office		-51.06
11/13/07	DEP			Water Sales		2,047.66
11/14/07	DEP			Water Sales		2,067.18
11/14/07	3765	Karen Edgmon		Rent		-60.00
11/14/07	3766	Porterfield Killingsworth	audit	Office		-1,500.97
11/14/07	3767	Arkansas Health Dept.		Fees		-948.75
11/15/07	EFT	F H A		Loan		-1,020.00
11/19/07	3768	Ark Dept. Of Finance & Adm		Sales Tax		-673.00
11/20/07	DEP			Water Sales		1,736.93
11/21/07	3769	Jackie Fears	reading meters	Contract Labor		-200.00
11/21/07	3770	Ivan Reynolds		Contract Labor		-1,100.00
11/26/07	DEP			Water Sales		1,973.34
11/27/07	EFT	Carroll Electric		Utilities:Gas & Electric		-11.79
11/27/07	EFT	Carroll Electric		Utilities:Gas & Electric		-57.73
11/27/07	EFT	Carroll Electric		Utilities:Gas & Electric		-971.25
11/27/07	EFT	Tri Co. Telephone		Utilities:Telephone		-33.50
11/27/07	EFT	30.93		Utilities:Telephone		-33.50
11/28/07	DEP			Water Sales		401.67
11/28/07	3771	Arkansas Natural Resource...	assessment	Loan		-12.18
11/30/07	DEP			Interest Inc		4.48
		TOTAL 11/1/07 - 11/30/07				1,991.65
		BALANCE 11/30/07				25,456.49
		TOTAL INFLOWS				9,861.76
		TOTAL OUTFLOWS				-7,870.11
		NET TOTAL				1,991.65

MT. SHERMAN WATER ASSOCIATION
Director's Report
For the Month of November 07
Printed: 11/26/07 21:50

DISTRIBUTION EFFICIENCY SUMMARY

	Gallons	Percent
Water Supplied to System	1,211,000	100.0%
Water Sold to Customers	1,302,980	107.6%
Utility Use(fire,flushing)	0	0.0%
Water Unaccounted For(lost)	(91,980)	-7.6%
Average Use Per Account	4,203	

SUMMARY BY SERVICE

	Water	Sewer	Fire Dues	Trash	Other	Sales Tax
Charges	8796.49	0.00	0.00	0.00	93.60	609.18
Average	28.38	0.00	0.00	0.00	0.30	1.65
Active	310	0	0	0	312	370
Inactive	63	373	373	373	61	3

ACCOUNTS RECEIVABLE ANALYSIS

	Amount	Accounts
Balance Due BOM (begin/Month)	10,699.09	313
Credit Balances BOM	(879.28)	15
Debit Balances BOM	11,578.37	298
Payments	9,857.28	282
Charges for Services	9,499.27	
Penalty Charges	211.21	51
Adjustments	(381.52)	7
Total Delinquent EOM (end/month)	646.38	19
Delinquent EOM (30-60 days)	342.83	13
Delinquent EOM (60-90 days)	101.81	4
Delinquent EOM (over 90)	201.74	2
Credit Balances EOM	(943.06)	16
Debit Balances EOM	11,113.83	300
Balance Due EOM	10,170.77	316
Disconnections	4	
Disconnected & Uncollected	0.00	
New Customers Added	3	

Scribe:	Odie J. Watts	
Date:	November 12, 2007	Time: 5:30 PM – 6:10 PM

Board Members:

Key	Board Member Attendees: Key * Attended, # Absent	Phone
*	Bowen, Jim – BOARD PRESIDENT	446-2171
*	Edgmon, Karen – BOOKKEEPER	861-5641
*	Lee, Koby – BOARD MEMBER	861-5158
*	Reynolds, Ivan – WATER OPERATOR	446-5352
*	Stivers, Betty – VICE PRESIDENT	446-5744
*	Szabrowicz, Ben – BOARD MEMBER	446-6007
*	Voshell, Calvin – BOARD MEMBER	446-2270
*	Watts, Odie – SECRETARY	861-5848

Customers and Guests:

Key	Board Meeting Attendees:
	Quentin Rylee attended the meeting representing his mother and several other potential new customers, perhaps as many as 9 or 10, who want water service extended down the Murray Road from Shiloh. After discussing the project the board agreed that Ivan Reynolds, along with Jim Bowen, will initiate the project by contacting the engineering firm who will do the entire initial project costs analysis and initiate the grant application. Jim Bowen will make contact with the engineering firm to begin the process. (ACTION ITEM).

Minutes and Business Discussions:

Agenda	Main Points, Conclusions/Discussions, Decisions
1. Call to Order	Meeting called to order by Jim Bowen, Vice President at 5:30 P.M.
2. Meeting Minutes	The minutes from the October 2007 meeting were approved at written. Motion to approve the minutes – Koby Lee, Second by Betty Stivers. No Abstentions.
3. Financial and Water Association Director's Report	Karen Edgmon reviewed the financial report for the period October 1st through October 31st 2007. - Nothing exceptional in the October financial report. - Paid insurance premium in the amount of \$871.00. - Changed water loss rate from 2.0% to 4.27% due to a misread meter - A revised audit report was received and is on file. The bill for the audit will be paid but due to the high cost other auditors will be sought for the 2008 audit. - A secure deposit box will be procured and installed at the Mt. Sherman Fire station which will be used for water and fire department payments. The cost will be approximately \$200.00 installed. The board approved the purchase. Karen Edgmon will work with the vendor (ACTION ITEM). - The 2008 budget for the MSWA was presented by Karen Edgmon. The budget was reviewed and approved by the board and will be forwarded to the USDA. Motion to approve the reports – Calvin Voshell, Second by Koby Lee. No Abstentions.
4. Water Operator's Report	Ivan Reynolds reviewed the Water Operator's Report: - Dustin Lager wants a 35 foot extension and one meter. Ivan Reynolds will work up the price and present it for approval. - Installed meters for Shirley Brazzeal, Donald Long, and Larry Kozel. - Vic Snyder moved and new owners have not yet applied for water service. - Bled the line to Edd French's.

Agenda	Main Points, Conclusions/Discussions, Decisions
	- Will order chlorine this week and return five cylinders. - Installed new service for Jarrett Matlock. - The booster pump design is finished and the total cost is being determined. Information should be available at the next meeting. Motion to approve the report – Koby Lee, Second by Betty Stivers. No Abstentions.
5. Old Business	- Action Item 41: IN WORK. Water Operator was asked to perform an inventory of all physical assets and to enter the inventory to the inventory control system. Odie Watts will work with Water Operator to get the inventory control system ready. As of 10/9/06 the inventory is complete and the software to enter the information was made available. No change in status as of March 12, 2007. Ivan has delivered the inventory to Karen. There is still some remaining information to collect. Action Item will remain open as of November 12, 2007. - Action Item 43: Design is finished and cost should be available for board approval by the December, 2007 meeting. - Action Item 44: Opened on November 12, 2007. Action Item is to contact the ESI engineering firm to initiate a project to extend water service to 9 or 10 potential new customers located down Murray Road off Shiloh Road. Jim Bowen will make initial contact with the engineering firm and Ivan Reynolds will work with them to get the project study underway.
6. New Business	No new business other than that listed above was discussed,
7. Adjournment	Meeting adjourned at 6:10 P.M.
8. Next Meeting	NOTE MEETING START TIME: The next meeting is scheduled for December 10, 2007 at 5:30 PM at the Mt. Sherman Volunteer Fire Department main station.

Action Items for Discussion and Update at Next Meeting:

Item No.	Opened Date	Description	Assigned To	Target Date	Status
AI 41	9/11/06	Water Operator was asked to perform an inventory of all physical assets and to enter the inventory to the inventory control system. Odie Watts will work with Water Operator to get the inventory control system ready.	Ivan Reynolds and Odie Watts	10/9/06	IN WORK
AI 43	4/9/07	Ivan will contact an electrician to determine the cost of updating the control panel at the booster pump station.	Ivan Reynolds	5/14/07	IN WORK
AI 44	11/12/07	Jim Bowen and Ivan Reynolds will contact and work with the ESI Engineering firm to initiate a study for extending water to 9 or 10 potentially new customers down the Murray Road off the Shiloh Road.	Jim Bowen and Ivan Reynolds	12/10/07	OPEN

Mt Sherman Board Meeting
New Oct 12th 2007
Operators Report

Dustin Lager wants a 35 foot extension and one meter
At this time with plans for maybe two more. I'll get pipe
And valve prices for him and installation costs to cross the
county Road.

I put in meters for Shirley Brazzeal at Carolyn Boswell
Rental trailer by Johnny Kellogg, Donald Long at the
Hansel and Gretel house on Shiloh and at the Don Long
Rental for Larry Kozel.

Vic Snyder moved to Harrison having sold their home.

I bled the Line to Edd French.

I'll be ordering Chlorine this week and returning five
Cylinders.

I installed a new service for Jarrett Matlock just past
Bill Lord and before Joda Duncan on the right side of road
Just over from the Telephone Pedestal and put gravel
In the ditch as per the County Request.

The Booster Pump design is finished and the Total cost
Is being determined and I will have that information before
the next board meeting.

By Ivan Reynolds
Water Operator